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VITAMIN

01

Following the suspension of Vitamin D3 quotations by major producers last week, some domestic downstream buyers have started replenishing inventories, while overseas inquiries are gradually increasing. Market transaction prices have bottomed out and begun to rebound slightly. Circulating inventories remain low, with only limited supplies from second- and third-tier brands available, while mainstream brands are largely unavailable.

AMINO ACID

02

- Boen Group Co., Ltd. has signed an agreement with CJ Biomaterial to acquire 100% equity stakes in three subsidiaries—CJ Feed China (Shenyang), CJ Feed China (Tianjin), and CJ Feed China (Liaocheng)—for approximately USD 16.82 million. The acquisition is expected to expand Boen's product portfolio into cattle and sheep feed, strengthen its feed solutions across livestock species, and support further expansion into Northeast and North China markets.
- Evonik plans to close two smaller production sites in Germany next year. The Hamburg site, with around 50 employees, mainly produces products for cosmetics and personal care, while the Bitterfeld site, with around 40 employees, produces chlorosilanes. The related businesses will be retained and integrated into Evonik's larger German production sites.

API

03

Pharmaron Shaoxing Co., Ltd. recently announced a pharmaceutical intermediates and API production project in Shangyu, Shaoxing, with a total investment of approximately USD 448.43 million. The project will focus on high-end pharmaceutical intermediates and APIs for innovative drugs targeting obesity, diabetes, oncology, and other therapeutic areas. Phase I is scheduled for completion in June 2028, with full production targeted by the end of 2030.

FOOD ADDITIVE

04

Affected by raw material market conditions, mainstream quotations for the L-Carnitine series this week are as follows:

- L-Carnitine Base: USD 24.14–26.82/KG
- Acetyl-L-Carnitine HCl: USD 25.48–26.82/KG
- L-Carnitine L-Tartrate: USD 22.80–25.48/KG

Prices are expected to remain generally stable in the near term, with further market developments to be monitored.

Reported by Shea, Sharon and Faye

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